

*New Castle County  
Projected Financial Status  
Sewer Fund (In Millions)  
Fiscal Year Ending 6/30/2022*

**REVENUES**

	<i>% Budget vs. Estimated</i>	<i>Budget 5/31/2022</i>	<i>Actual 5/31/2022</i>	<i>Estimated Y-T-D 5/31/2022</i>	<i>Positive (Negative) Variance</i>	<i>Comments</i>
Sewer Services-Current	96%	\$75.8	\$69.6	\$72.7	(\$3.1)	Activity
Sewer Services-Delinquent	93%	\$4.3	\$3.5	\$4.0	(\$0.3)	Activity
Capital Recovery Fees	109%	\$6.8	\$6.9	\$7.4	\$0.6	Activity
Other Fees	114%	\$3.7	\$3.7	\$4.2	\$0.5	Activity
Interest Earnings	69%	\$1.0	\$0.2	\$0.7	(\$0.3)	Activity
<b>Total Revenues</b>	<b>97%</b>	<b>\$91.6</b>	<b>\$84.0</b>	<b>\$89.1</b>	<b>(\$2.5)</b>	

**EXPENDITURES**

	<i>% Budget vs. Estimated</i>	<i>Budget 5/31/2022</i>	<i>Actual 5/31/2022</i>	<i>Estimated Y-T-D 5/31/2022</i>	<i>Positive (Negative) Variance</i>	<i>Comments</i>
Salaries and Wages	100%	\$13.5	\$11.8	\$13.5	\$0.0	Activity
Employee Benefits	100%	\$8.0	\$6.9	\$8.0	\$0.0	Activity
Training and Civic Affairs	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Communication and Utilities	100%	\$30.1	\$20.4	\$30.1	\$0.0	Activity
Materials and Supplies	100%	\$1.4	\$1.3	\$1.4	\$0.0	Activity
Contractual Services	100%	\$8.1	\$7.6	\$8.1	\$0.0	Activity
Equipment	100%	\$0.4	\$0.4	\$0.4	\$0.0	Activity
Grants and Fixed Charges	100%	\$0.2	\$0.2	\$0.2	\$0.0	Activity
Land and Structures	100%	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Contingency	0%	\$0.1	\$0.0	\$0.0	\$0.1	Activity
Operating Transfers	100%	\$2.7	\$2.4	\$2.7	\$0.0	Activity
Debt Service	85%	\$27.6	\$16.0	\$23.5	\$4.1	Per Debt Schedule
<b>Subtotal</b>	<b>96%</b>	<b>\$92.0</b>	<b>\$67.1</b>	<b>\$87.9</b>	<b>\$4.1</b>	
General and Admin Credits	100%	\$4.1	\$3.7	\$4.1	\$0.0	
<b>Total Expenditures</b>	<b>96%</b>	<b>\$96.1</b>	<b>\$70.8</b>	<b>\$92.0</b>	<b>\$4.1</b>	

Operating Income(Loss)	(\$4.5)	(\$2.9)
Transfer Out-Capital	(\$4.8)	(\$4.8) Fleet/Sewer Capital
Capital Project Recovery Fee-Debt Service	\$0.0	\$0.0
<b>Net Change After Transfers</b>	<b>(\$9.2)</b>	<b>(\$7.7)</b>

Sewer Rate Stabilization Reserve Allocation FY22	\$9.2	\$9.2
<b>Budget Variance</b>	<b>\$0.0</b>	<b>\$1.6</b>

Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2021*	\$19.5
Net Change After Transfers	(\$7.7)
Unrealized Investments/Adjustments	(\$0.8)
Prior Year Purchase Order Cancellations	\$0.5
<b>Sewer Rate Stabilization Reserve Balance 6/30/2022</b>	<b>\$11.5</b>

Rainy Day Reserve Contribution FY22	(\$0.0)
<b>Sewer Rate Stabilization Reserve Balance 7/1/2022*</b>	<b>\$11.5</b>

\*Excludes Rainy Day Reserve (FY21 - \$16.6 million)