

**New Castle County**  
**Projected Financial Status**  
**General Fund (In Millions)**  
**Fiscal Year Ending 6/30/2022**

	<b>% Budget vs. Estimated</b>	<b>Budget 5/31/2022</b>	<b>Actual 5/31/2022</b>	<b>Estimated Y-T-D 5/31/2022</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>REVENUES</b>						
Real Estate Taxes	101%	\$135.5	\$136.0	\$136.1	\$0.7	Activity
Realty Transfer Tax (RTT)	185%	\$34.2	\$57.5	\$63.2	\$29.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.7)</i>	<i>\$0.0</i>	<i>(\$30.7)</i>	<i>(\$29.0)</i>	<i>Activity</i>
Net RTT		\$32.5	\$57.5	\$32.5	\$0.0	
Hotel Tax	71%	\$2.8	\$1.7	\$2.0	(\$0.8)	Activity
Service Charges, Fees, Misc	111%	\$23.9	\$21.8	\$26.5	\$2.7	Deeds, Ins Proceeds, Plan Review offset by Sheriff Sales, Traffic Fines and Library Fines
Licenses and Permits	97%	\$8.1	\$7.2	\$7.8	(\$0.3)	Activity
Use of Money and Property	92%	\$4.3	\$2.8	\$4.0	(\$0.3)	Activity
Intergovernmental	108%	\$7.8	\$8.2	\$8.4	\$0.6	Activity
<b>Total Revenues</b>	<b>101%</b>	<b>\$214.8</b>	<b>\$235.2</b>	<b>\$217.4</b>	<b>\$2.5</b>	

	<b>% Budget vs. Estimated</b>	<b>Budget 5/31/2022</b>	<b>Actual 5/31/2022</b>	<b>Estimated Y-T-D 5/31/2022</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>EXPENDITURES</b>						
Salaries and Wages	94%	\$103.3	\$83.3	\$96.8	\$6.5	Activity
Employee Benefits	100%	\$59.5	\$47.9	\$59.5	\$0.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.4	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.0	\$3.4	\$4.0	\$0.0	Activity
Materials and Supplies	100%	\$6.7	\$6.1	\$6.7	\$0.0	Activity
Contractual Services	100%	\$17.7	\$16.1	\$17.7	\$0.0	Activity
Equipment	100%	\$2.1	\$2.0	\$2.1	\$0.0	Activity
Grants and Fixed Charges	100%	\$16.2	\$14.8	\$16.2	\$0.0	Activity
Contingency	6%	\$0.7	\$0.0	\$0.0	\$0.7	Activity
Operating Transfers	100%	(\$7.0)	(\$5.2)	(\$7.0)	\$0.0	Activity
Debt Service	95%	\$20.0	\$14.1	\$19.0	\$1.0	Per Debt Schedule
Subtotal	96%	\$223.8	\$182.9	\$215.7	\$8.2	
General and Admin Credits	100%	(\$5.7)	(\$5.2)	(\$5.7)	\$0.0	
<b>Total Expenditures</b>	<b>96%</b>	<b>\$218.1</b>	<b>\$177.7</b>	<b>\$210.0</b>	<b>\$8.2</b>	

Operating Income(Loss)	(\$3.3)	\$7.4
Transfers Out-Capital	(\$6.7)	(\$6.7) Fleet/Capital Aglands & Open Space/IS Capital
Transfers Out-Grants	(\$0.2)	(\$0.2) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.8	\$2.8
Net Change After Transfers	(\$7.4)	\$3.4

Tax Stabilization Reserve Allocation FY22	\$7.4	\$0.0
Budget Variance	(\$0.0)	\$3.4

Tax Stabilization Reserve Balance after Allocation 7/1/21*	\$70.6
Net Change After Transfers	\$3.4
Unrealized Investments	(\$4.4)
PY Purchase Order Cancellations	\$0.8
Tax Stabilization Reserve Balance 6/30/22*	\$70.4

Rainy Day Reserve Contribution FY22	(\$1.9)
Capital Community Investments FY23	\$0.0
Tax Stabilization Reserve Balance 7/1/22*	<b>\$68.5</b>

\*Excludes Rainy Day Reserve (FY21 - \$42.5 million)