

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 4/30/2022**  
**Fiscal Years 2022-2025**

**Unaudited**

<b>Sewer Fund (In Millions)</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>Comments</b>
<b>Sewer Rate Stabilization Reserve - July 1</b>	<b>\$19.9</b>	<b>\$19.7</b>	<b>\$20.1</b>	<b>\$19.5</b>	
<b>Revenues:</b>					
Sewer Charges Collection	\$77.4	\$80.1	\$80.5	\$80.9	.5% Annual Growth (23-25)
Capital Recovery Fees-Current Year	\$7.4	\$7.0	\$7.1	\$7.3	2% Annual Growth (23-25)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Other Revenues	\$4.8	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (23-25)
<b>Total Revenues</b>	<b>\$89.5</b>	<b>\$91.8</b>	<b>\$92.4</b>	<b>\$93.1</b>	
<b>Expenditures:</b>					
Total Personnel Costs	\$21.5	\$22.4	\$23.2	\$24.0	3.5% Annual Growth (23-25)
Total Non-Personnel Costs	\$40.3	\$40.2	\$41.8	\$43.5	4.0% Annual Growth (23-25)
Debt Service	\$23.5	\$26.2	\$25.5	\$27.6	FY24 New Bond Issue
Cash To Capital	\$4.8	\$3.0	\$2.1	\$2.1	Sewer Fleet Purchases
<b>Total Expenditures</b>	<b>\$90.0</b>	<b>\$91.8</b>	<b>\$92.6</b>	<b>\$97.2</b>	
<b>Revenues over (under) Expenditures</b>					
	<b>(\$0.4)</b>	<b>\$0.0</b>	<b>(\$0.1)</b>	<b>(\$4.1)</b>	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	(\$0.2)	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.0)	(\$0.1)	(\$1.0)	(\$1.1)	
<b>*Sewer Rate Stabilization Reserve - June 30</b>	<b>\$19.7</b>	<b>\$20.1</b>	<b>\$19.5</b>	<b>\$14.8</b>	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$4.7	\$4.7	
Rainy Day Reserve - Sewer Fund - June 30	\$18.3	\$18.4	\$18.5	\$19.5	
<b>Total</b>	<b>\$42.8</b>	<b>\$43.2</b>	<b>\$42.7</b>	<b>\$39.0</b>	

*\*Sewer Rate Stabilization Reserve includes unrealized change in investments.*