

New Castle County
Sewer Fund Financial Projections
As of 2/28/2022
Fiscal Years 2022-2025

Unaudited

Sewer Fund (In Millions)	2022	2023	2024	2025	Comments
Sewer Rate Stabilization Reserve - July 1	\$19.9	\$20.2	\$20.5	\$19.8	
Revenues:					
Sewer Charges Collection	\$78.3	\$80.1	\$80.5	\$80.9	.5% Annual Growth (23-25)
Capital Recovery Fees-Current Year	\$7.0	\$7.0	\$7.1	\$7.3	2% Annual Growth (23-25)
Capital Recovery Fees-Prior Years	\$0.0	\$0.0	\$0.0	\$0.0	Activity
Other Revenues	\$4.4	\$4.7	\$4.8	\$4.9	1.9% Annual Growth (23-25)
Total Revenues	\$89.7	\$91.8	\$92.4	\$93.1	
Expenditures:					
Total Personnel Costs	\$21.5	\$22.4	\$23.2	\$24.0	3.5% Annual Growth (23-25)
Total Non-Personnel Costs	\$40.2	\$40.2	\$41.8	\$43.5	4.0% Annual Growth (23-25)
Debt Service	\$23.5	\$26.2	\$25.5	\$27.6	FY24 New Bond Issue
Cash To Capital	\$4.8	\$3.0	\$2.1	\$2.1	Sewer Fleet Purchases
Total Expenditures	\$90.0	\$91.8	\$92.6	\$97.2	
Revenues over (under) Expenditures					
	(\$0.3)	\$0.0	(\$0.2)	(\$4.2)	
Add - Prior Year Revert Purchase Order Cancellations	\$0.5	\$0.5	\$0.5	\$0.5	
Unrealized Investments/Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	
Rainy Day Reserve Allocation FY	(\$0.0)	(\$0.1)	(\$1.0)	(\$1.1)	
*Sewer Rate Stabilization Reserve - June 30	\$20.2	\$20.5	\$19.8	\$15.1	
Capital Recovery Fee - Prior Years - June 30	\$4.7	\$4.7	\$4.7	\$4.7	
Rainy Day Reserve - Sewer Fund - June 30	\$18.3	\$18.4	\$18.5	\$19.5	
Total	\$43.2	\$43.6	\$43.1	\$39.3	

**Sewer Rate Stabilization Reserve includes unrealized change in investments.*