

New Castle County
Sewer Fund Financial Projections
As of 1/31/2020
Fiscal Years 2020-2023

Sewer Fund (In Millions)	2020	2021	2022	2023	Comments
Sewer Rate Stabilization Reserve - July 1	\$16.6	\$16.7	\$14.8	\$7.0	
Revenues:					
Sewer Charges Collection	\$71.0	\$70.9	\$71.3	\$71.6	.5% Annual Growth
Capital Recovery Fees-Current Year	\$6.9	\$6.8	\$6.9	\$7.1	2% Annual Growth
Capital Recovery Fees-Prior Years	\$4.1	\$4.0	\$3.9	\$0.0	Activity
Other Revenues	\$5.7	\$5.4	\$5.0	\$5.1	Activity
Total Revenues	\$87.7	\$87.1	\$87.0	\$83.8	
Expenditures:					
Total Personnel Costs	\$22.1	\$23.0	\$23.9	\$24.8	4.0% Annual Growth
Total Non-Personnel Costs	\$36.4	\$37.7	\$39.2	\$40.8	4.0% Annual Growth
Debt Service	\$26.5	\$26.3	\$29.6	\$29.5	2021 (\$60M) New Bond Issue
Cash To Capital	\$2.8	\$2.5	\$2.6	\$2.7	Fleet Purchases
Total Expenditures	\$87.8	\$89.4	\$95.3	\$97.8	
Revenues over (under) Expenditures					
	(\$0.1)	(\$2.3)	(\$8.2)	(\$14.0)	
Add - Prior Year Revert Purchase Order Cancellatio:	\$0.5	\$0.5	\$0.5	\$0.5	
Rainy Day Reserve Allocation FY	(\$0.2)	(\$0.0)	(\$0.1)	(\$0.1)	
*Sewer Rate Stabilization Reserve - June 30	\$16.7	\$14.8	\$7.0	(\$6.6)	
Capital Recovery Fee - Prior Years - June 30	\$7.9	\$3.9	\$0.0	\$0.0	
Rainy Day Reserve - Sewer Fund - June 30	\$16.4	\$16.6	\$16.6	\$16.8	
Total	\$41.0	\$35.3	\$23.6	\$10.1	

**Sewer Rate Stabilization Reserve excludes unrealized change in investments.*