

**Sewer Fund Cash Flow Projections**  
**December-FY 2012**  
**Budget Shortfall 2013-2017 - \$31.1 million**

Sewer Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	13.2	13.3	10.5	5.0	(1.9)	(9.2)	
<i>Revenues</i>							
Sewer Charges Collection	60.5	61.0	61.4	61.9	62.3	62.8	minimum growth
Other	8.2	8.3	8.4	8.4	8.5	8.6	minimum growth
<b>Total Revenue</b>	<b>68.7</b>	<b>69.2</b>	<b>69.8</b>	<b>70.3</b>	<b>70.9</b>	<b>71.4</b>	
		<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Total Personnel Costs	16.3	17.0	18.0	18.7	19.5	20.2	4.0% annual growth
Total Non-Personnel Costs	36.6	37.7	38.8	40.0	41.2	42.4	3.0% annual growth
Debt Service	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
Transfers							
<b>Total Expenditures</b>	<b>68.6</b>	<b>72.1</b>	<b>75.2</b>	<b>77.2</b>	<b>78.2</b>	<b>80.0</b>	
		<b>3.5</b>	<b>3.2</b>	<b>2.0</b>	<b>0.9</b>	<b>1.8</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	<b>0.1</b>	<b>(2.8)</b>	<b>(5.5)</b>	<b>(6.9)</b>	<b>(7.3)</b>	<b>(8.6)</b>	<b>\$31.1million shortfall 13-17</b>
<b>% of Budget Shortfall</b>		<b>3.9%</b>	<b>7.2%</b>	<b>8.9%</b>	<b>9.3%</b>	<b>10.7%</b>	
<b>Available Financial Reserves</b>	<b>13.3</b>	<b>10.5</b>	<b>5.0</b>	<b>(1.9)</b>	<b>(9.2)</b>	<b>(17.7)</b>	