

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**January-FY 2013**  
**Projected Budget 2014-2018**

Sewer Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
<b>Available Financial Reserves, beginning of period</b>	15.1	14.1	9.9	4.2	(3.2)	(12.0)	
<i>Revenues</i>							
Sewer Charges Collection	61.0	61.5	61.8	62.1	62.4	62.7	minimum growth
Other Revenues/Transfers	8.1	7.9	8.0	8.0	8.1	8.1	minimum growth
<b>Total Revenue</b>	<b>69.1</b>	<b>69.4</b>	<b>69.8</b>	<b>70.1</b>	<b>70.5</b>	<b>70.9</b>	
		<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Total Personnel Costs	16.5	17.8	18.4	19.1	19.7	20.4	<b>3.5% annual growth</b>
Total Non-Personnel Costs	35.6	36.9	38.0	39.1	40.3	41.5	<b>3.0% annual growth</b>
Debt Service	18.0	18.9	19.0	19.4	19.2	20.3	<b>2016/2018 (\$25) Issues</b>
<b>Total Expenditures</b>	<b>70.1</b>	<b>73.6</b>	<b>75.4</b>	<b>77.6</b>	<b>79.3</b>	<b>82.3</b>	
		<b>3.5</b>	<b>1.8</b>	<b>2.2</b>	<b>1.6</b>	<b>3.0</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	(1.0)	(4.2)	(5.7)	(7.5)	(8.8)	(11.4)	<b>\$38.6million shortfall 13-18</b>
<b>% of Budget Shortfall</b>	<b>1.4%</b>	<b>5.7%</b>	<b>7.5%</b>	<b>9.6%</b>	<b>11.0%</b>	<b>13.8%</b>	
<b>Available Financial Reserves</b>	<b>14.1</b>	<b>9.9</b>	<b>4.2</b>	<b>(3.2)</b>	<b>(12.0)</b>	<b>(23.4)</b>	