

**New Castle County**  
**Sewer Fund Financial Projections**  
**As of 3/31/2018**  
**Fiscal Years 2018-2021**

Sewer Fund (In Millions)	2018	2019	2020	2021	Comments
<i>Sewer Rate Stabilization Reserve - 7/1/17</i>	\$ 11.0	\$ 8.9	\$2.2	(\$9.1)	

**Revenues:**

Sewer Charges Collection	\$ 62.3	\$ 61.4	\$ 61.7	\$ 62.0	<b>Minimum Growth</b>
Capital Recovery Fees-Current Year	\$ 6.0	\$ 6.5	\$ 7.5	\$ 7.5	<b>Activity</b>
Capital Recovery Fees-Prior Years	\$ 3.8	\$ 3.8	\$ 3.8	\$ 3.8	<b>Activity</b>
Other Revenues	\$ 5.1	\$ 4.8	\$ 4.6	\$ 4.7	<b>Activity</b>
<b>Subtotal Revenues</b>	<b>\$ 77.2</b>	<b>\$ 76.5</b>	<b>\$ 77.6</b>	<b>\$ 78.0</b>	

**Expenditures:**

Total Personnel Costs	\$ 19.0	\$ 19.8	\$ 20.6	\$ 21.4	<b>4.0% Annual Growth</b>
Total Non-Personnel Costs	\$ 36.6	\$ 38.1	\$ 39.6	\$ 41.2	<b>4.0% Annual Growth</b>
Debt Service	\$ 22.2	\$ 22.8	\$ 26.2	\$ 25.6	<b>2020 (\$50.0) New Bond Issue</b>
Cash to Capital	\$ 1.8	\$ 2.9	\$ 3.0	\$ 2.5	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 79.6</b>	<b>\$ 83.5</b>	<b>\$ 89.3</b>	<b>\$ 90.6</b>	

<b>Revenues over (under) Expenditures</b>	<b>(2.4)</b>	<b>(7.0)</b>	<b>(11.7)</b>	<b>(12.6)</b>	
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Add - Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Rainy Day Reserve Allocation FY19	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)	
Sewer Rate Stabilization Reserve - 6/30/18	\$8.9	\$2.2	(\$9.1)	(\$21.3)	
Capital Recovery Fee - Prior Years - 6/30/18	\$ 16.0	\$ 12.2	\$ 8.4	\$ 4.6	
<b>Rainy Day Reserve - Sewer Fund - 6/30/18</b>	<b>\$ 14.7</b>	<b>\$ 14.8</b>	<b>\$ 14.9</b>	<b>\$ 15.0</b>	
<b>Total</b>	<b>\$ 39.6</b>	<b>\$ 29.2</b>	<b>\$ 14.2</b>	<b>(\$1.7)</b>	