

**New Castle County
Sewer Fund Financial Projections
As of 5/31/2017
Fiscal Years 2017-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 10.2	\$ 8.3	\$ 5.7	(\$0.4)	

Revenues:

Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	minimum growth
Other Revenues	\$ 11.5	\$ 15.7	\$ 15.8	\$ 15.9	minimum growth
Subtotal Revenues	\$ 72.6	\$ 77.1	\$ 77.5	\$ 77.9	

Expenditures:

Total Personnel Costs	\$ 18.4	\$ 19.4	\$ 20.2	\$ 21.0	4.0% annual growth
Total Non-Personnel Costs	\$ 36.2	\$ 36.7	\$ 38.2	\$ 39.7	4.0% annual growth
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.2	2020 (\$50.0) Bond Issue
Cash to Capital	\$ 1.6	\$ 1.8	\$ 2.9	\$ 3.0	Fleet Purchases
Total Expenditures	\$ 74.2	\$ 80.1	\$ 84.0	\$ 89.9	

Revenues over (under) Expenditures	(1.6)	(3.0)	(6.6)	(12.0)
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Add- Prior Year Revert Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Rainy Day Reserve Allocation	(\$0.8)	(\$0.1)	(\$0.1)	(\$0.1)
Sewer Rate Stabilization Reserve - 6/30	\$8.3	\$5.7	(\$0.4)	(\$12.0)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 17.0	\$ 12.8	\$ 8.6
Rainy Day Reserve-Sewer Fund - 6/30	\$ 15.4	\$ 15.5	\$ 15.6	\$ 15.7
Total	\$ 44.9	\$ 38.2	\$ 28.0	\$ 12.3