

**New Castle County  
Sewer Fund Financial Projections  
As of 2/28/2017  
Fiscal Years 2017-2020**

Sewer Fund (in millions)	2017	2018	2019	2020	Comments
Sewer Rate Stabilization Reserve - 7/1	\$ 10.2	\$ 9.2	\$ 2.2	(\$7.4)	

**Revenues:**

Sewer Charges Collection	\$ 61.1	\$ 61.4	\$ 61.7	\$ 62.0	<b>minimum growth</b>
Other Revenues	\$ 11.7	\$ 11.8	\$ 11.8	\$ 11.9	<b>minimum growth</b>
<b>Subtotal Revenues</b>	<b>\$ 72.8</b>	<b>\$ 73.2</b>	<b>\$ 73.5</b>	<b>\$ 73.9</b>	

**Expenditures:**

Total Personnel Costs	\$ 18.6	\$ 19.3	\$ 20.1	\$ 20.9	<b>4.0% annual growth</b>
Total Non-Personnel Costs	\$ 36.1	\$ 37.5	\$ 39.0	\$ 40.6	<b>4.0% annual growth</b>
Debt Service	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	<b>2018/2020 (\$60.0) Bond Issue</b>
Cash to Capital	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	<b>Fleet Purchases</b>
<b>Total Expenditures</b>	<b>\$ 74.3</b>	<b>\$ 80.7</b>	<b>\$ 83.6</b>	<b>\$ 89.4</b>	

<b>Revenues over (under) Expenditures</b>	<b>(1.5)</b>	<b>(7.5)</b>	<b>(10.0)</b>	<b>(15.5)</b>
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Add- Prior Year Purchase Order Cancellations \$ 0.5 \$ 0.5 \$ 0.5 \$ 0.5

Sewer Rate Stabilization Reserve - 6/30	\$9.2	\$2.2	(\$7.4)	(\$22.4)
Capital Recovery Fee - Prior Yrs. - 6/30	\$ 21.2	\$ 21.2	\$ 21.2	\$ 21.2

<b>Rainy Day Reserve-Sewer Fund - 6/30</b>	<b>\$ 15.2</b>	<b>\$ 15.5</b>	<b>\$ 15.8</b>	<b>\$ 16.1</b>
<b>Total</b>	<b>\$ 45.6</b>	<b>\$ 38.9</b>	<b>\$ 29.6</b>	<b>\$ 14.9</b>