

Checkbook
Sewer Fund Cash Flow Projections
As of 11/30/2014
Fiscal Year 2015-2019

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 10.9	\$ 9.1	\$ 5.3	\$ 0.8	\$ (4.5)	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 62.2	\$ 62.5	\$ 62.8	\$ 63.1	\$ 63.5	minimum growth
Other Revenues	\$ 8.9	\$ 9.3	\$ 9.4	\$ 9.4	\$ 9.5	minimum growth
<i>Use of Available Cash Balances</i>	\$ 1.3	\$ 3.8	\$ 4.5	\$ 5.3	\$ 6.4	
Total Revenue	\$ 72.4	\$ 75.6	\$ 76.7	\$ 77.9	\$ 79.4	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.8	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 34.8	\$ 35.5	\$ 36.2	\$ 36.9	\$ 37.7	2.0% annual growth
Debt Service	\$ 19.0	\$ 21.9	\$ 21.7	\$ 21.5	\$ 21.5	2016 (\$50) Bond Issue
Total Expenditures	\$ 71.6	\$ 75.6	\$ 76.7	\$ 77.9	\$ 79.3	
Revenue over Expenditures	\$ 0.8	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	
Transfers to capital	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	(\$0.5)	(\$1.3)	(\$1.3)	(\$1.3)	(\$1.3)	

Available Financial Reserves * \$ 9.1 \$ 5.3 \$ 0.8 \$ (4.5) \$ (10.9)

*Excludes Rainy Day Reserve